

PENSION COMMITTEE  
REGULAR MEETING  
THURSDAY, OCTOBER 31, 2013  
TOWN HALL 9 AM

CALL TO ORDER

APPROVAL OF MINUTES OF THE MEETING OF 8-25-13

CASH BALANCES

Town fund Vanguard Money Market	\$180,553.69
Firefighters Fund Money Market	\$6,675.02

DISCUSSION OF PLAN TO TRANSFER MONEY FOR BENEFITS TO TOWN  
FROM VANGUARD ACCOUNT

VANGUARD ACCOUNT: CDs vrs. MONEY MARKET

VANGUARD MONEY MARKET

Expense ratio .16%

Yield per annum .02%

CD YIELDS (new issue from Vanguard-no transaction costs FDIC insured)

CDs

	1 month	3 month	6 month	9 month	1 year	18 month	2 year	3 year	5 year	7 year	10 year
<a href="#">New issue CDs</a>	—	<a href="#">0.35%</a>	<a href="#">0.50%</a>	<a href="#">0.45%</a>	<a href="#">0.60%</a>	<a href="#">0.60%</a>	<a href="#">0.85%</a>	<a href="#">1.30%</a>	<a href="#">2.20%</a>	<a href="#">2.70%</a>	<a href="#">3.35%</a>

REVIEW OF MERRILL FEE STRUCTURE  
FEE REDUCTION AT HIGHER ASSET VALUE?

INVESTMENT REVIEW AND DECISIONS FOR THE TOWN FUND

INVESTMENT REVIEW AND DECISIONS FOR THE VOLUNTEER FIRE FUND

MEETING SCHEDULE FOR 2014

ADJOURNMENT